

Total Community Action, Inc New Orleans, LA

Project Title Total Community Action IDA Program

Contact Information Fav Wooten

1420 S. Jefferson Davis Parkway

New Orleans, LA 70125

(504) 827-2282

Grant Amount \$300,000

Nonfederal Support \$300,000

Highlights

Project Period September 2004 – September 2009

The Total Community Action IDA Program will expand its existing AFI-supported project to offer 115 additional IDAs using an employer-based approach. Employers interested in participating will submit business plans and make a minimum three-year commitment of funding. Eligible workers at the selected employers may then choose to participate in the program by completing financial education and asset-specific training and making regular contributions to their IDAs. The program offers a match rate of \$2 for every \$1 participants save, up to a maximum savings of \$1,500. Participants may use their IDA funds to pay expenses related to post-secondary

education, business capitalization, or homeownership.

Target Population Low-income individuals in New Orleans, Louisiana, with a priority

on employees of selected private sector partners and households with

children.

Total Community Action, Inc. (TCA) is a nonprofit community-based **Grantee/Collaborative** agency dedicated to serving the needs of New Orleans' disadvantaged **Description** citizens. Founded in 1964, TCA has worked with families, businesses, faith-based organizations and community-based organizations to

and its ancillary social ills.

TCA is the management lead for this IDA program with assistance from TCA Federal Credit Union, City of New Orleans-Division of Housing and Neighborhood Development, the Neighborhood Development Foundation, Neighborhood Housing Services, Consumer Credit Counseling Services, the Educational Opportunity Center, Louisiana local elected State delegation, and NewCorps

eradicate the social and economic conditions that perpetuate poverty

Business Assistance Center.